

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



德祥地產集團有限公司\*

**ITC PROPERTIES GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 199)**

**TERMINATION OF  
(I) ISSUE OF NEW SHARES TO A CONNECTED PERSON  
UNDER SPECIFIC MANDATE  
AND  
(II) ISSUE OF UNLISTED WARRANTS TO A CONNECTED PERSON  
UNDER SPECIFIC MANDATE**

References are made to the announcements of ITC Properties Group Limited dated 20 January 2026, 23 February 2026 and 20 March 2026 in relation to, among others, the connected transaction for the issue of new shares to a connected person under specific mandate and the connected transaction for the issue of unlisted warrants to a connected person under specific mandate (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise defined.

On 1 April 2026 (after trading hours), the Company entered into termination deeds with RL to terminate the RL Share Subscription Agreement and the Warrant Subscription Agreement, and hence the RL Share Subscription and the Warrant Subscription will not proceed.

The Directors believe that the termination of the RL Share Subscription Agreement and the Warrant Subscription Agreement has no material adverse impact on the financial position and operations of the Group as a whole.

By order of the Board  
**ITC Properties Group Limited**  
**Cheung Hon Kit**  
*Chairman*

Hong Kong, 1 April 2026

*\* For identification purpose only*

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. Cheung Hon Kit (*Chairman*), Dr. Chan Kwok Keung, Charles (*Joint Vice Chairman*), Mr. Chan Yiu Lun, Alan, Mr. Law Hon Wa, William (*Chief Financial Officer*), Mr. Wu Yao

*Non-executive Director:*

Ms. Chau Mei Wah

*Independent Non-executive Directors:*

Hon. Shek Lai Him, Abraham, *GBS, JP (Joint Vice Chairman)*, Mr. Ip Hon Wah, Mr. Pang, Anthony Ming-tung, Mr. Chan Chun Hung, Vincent

*In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.*