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德祥地產集團有限公司\*

**ITC PROPERTIES GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 199)**

## **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of ITC Properties Group Limited dated 29th March, 2010 in relation to the grant of share options. Terms used herein have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board noted there is a typographical error in the second paragraph of the Chinese version of the Announcement and wishes to clarify that the par value of the Share(s) stated therein as “ordinary shares of HK\$0.10 each” should have been stated as “ordinary shares of HK\$0.01 each”.

Except as stated above, all the information in the Announcement remains unchanged.

For and on behalf of the Board  
**ITC Properties Group Limited**  
**Cheung Hon Kit**  
*Chairman*

Hong Kong, 30th March, 2010

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. Cheung Hon Kit (*Chairman*)  
Mr. Chan Fut Yan (*Managing Director*)  
Mr. Cheung Chi Kit  
Mr. Lai Tsan Tung, David  
Mr. Chan Yiu Lun, Alan

*Non-executive Director:*

Mr. Ma Chi Kong, Karl

*Independent non-executive Directors:*

Mr. Qiao Xiaodong (*Vice Chairman*)  
Mr. Wong Chi Keung, Alvin  
Mr. Kwok Ka Lap, Alva

\* *For identification purpose only*